

Georgia Summit 2016

September 13 – 15, 2016

Scholarship Allowance Calculation the Truth Behind the Math

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YE-31 Scholarship Allowance Entry

Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
GAAP	Sponsored and Un-sponsored Scholarships 409999	10500 or 10600	xxxxxxx	xxxxx	xxxxx	2016		6,623,829.43	
GAAP	Scholarships 7811xx	10500 or 10600	xxxxxxx	xxxxx	xxxxx	2016			6,623,829.43
	*Could be fund 10500 or 10600							6,623,829.43	6,623,829.43
Description/Objective:									
To reclassify the portion of Scholarship Expense that should be considered an Allowance per the Scholarship Allowance Calculation.									
Note: Journal amount of \$6,623,829.43 agrees with the Scholarship Allowance adjustment as calculated in tab "BU for #YE-31 -Computation" within Year-End Closing Journal Entry file; cell reference: D35.									
Source of Information:									
From Scholarship Allowance Spreadsheet Attached (From NACUBO Advisory Report 2000-05)									

Why do we make this entry?

- Based on NACUBO advisory report issued September 8, 2000.
- Entry designed to create a contra revenue account to prevent overstating of student financial aid expenses and tuition and fee revenues.
- Concept is that tuition and fee revenues should be reported net of scholarship discounts and allowances in the financial statements.
- Also, revenues related to tuition and fees should only be reported once. For example Pell grants are recognized as federal revenues, not tuition and fee revenues. When these resources are provided as financial aid, they are considered scholarship allowances for the amount the student owes the institution and scholarship expense for any residual amount due back to student.
- Theoretically, calculating scholarship discounts and allowances should be done on a student by student basis.
- However, from a practical standpoint, this would be too cumbersome and time consuming since student financial aid is not always separated by category when awarded.
- Therefore, NACUBO recommended an allocation methodology which is presented in the worksheet to that accompanies this journal entry.

Section 1 of Scholarship Allowances Worksheet

William D. Ford Direct Lending	\$35,590,778.00		Agency Funds
Hope Grants	25,000,000.00		Agency Funds
Stafford Loans (Grandfathered)	2,684,138.00		Agency Funds
Perkins Loans	1,725,865.00		Revolving Loan Fund
PLUS Loans	<u>2,665,147.00</u>		Agency Funds
Financial aid not recognized as revenue by the institution		\$67,665,928.00	A

What is in Section 1:

- Financial Aid provided through Statement of Net Assets only.

Note: Information fed from Banner must be reconciled to General Ledger totals in Peoplesoft.

Section 2 of Scholarship Allowances Worksheet

Supplemental Educational Opportunity Grant (SEOG)	250,000.00	Restricted	
Pell Grants	4,976,146.00	Restricted	
Academic Competitiveness Grants	16,500.00	Restricted	
SMART Grants	57,600.00	Restricted	
State Grants	1,825,666.00	Restricted	
LEAP and Governor's Scholarships	10,000.00	Restricted	**Moved from Category C: February 22, 2007
Athletics (paid from Athletic Department's revenues)	688,000.00	Auxiliary	
Institutional resources (including institutional resources transferred from the institution's foundation) provided as financial aid	<u>3,578,177.00</u>	Restricted	
Financial aid recognized as revenue by the institution in the current year			11,402,089.00B

What is in Section 2?

- Financial Aid from resources recognized as revenue by the institution.
 - Normally these will be from revenues reported in Restricted funds.
 - Some activity may come from Athletics and/or possibly Student Activities.
 - No activity should come from E & G funds.

Note: Information fed from Banner must be reconciled to General Ledger totals in PeopleSoft.

Section 3 of Scholarship Allowances Worksheet

ROTC	300,000.00		
Rotary	5,500.00		
Foundation Scholarship (Foundation funds)	2,500,000.00		
Total third party payments		2,805,500.00C	

What is in Section 3?

- Third party payments which run through the Statement of Net Assets.
 - Generally reported as part of Agency fund activity
 - Not considered revenue because these funds are for specific students for specific types of fees as decided by the third party.
 - Some schools forget to run some of this activity through Banner. If so, you must add this manually to this form. As stated on earlier slides, the Banner information should agree with/or be reconciled to the General ledger. If activity is missing in Banner it must be added to this worksheet.

Other Components of Calculation

(Including summary totals from first 3 sections of worksheet)

Financial aid not recognized as revenue by the institution				
			\$67,665,928.00A	
Financial aid recognized as revenue by the institution in the current year			11,402,089.00B	
Total third party payments			2,805,500.00C	
Total student payments			48,000,254.00D	
Total refunds made to students			16,285,250.00E	
Institutional waivers	17,861,060.00			
(exclude GRA/GTA and Auxiliary fund waivers)				
Total non-money institutional waivers (excluding employee tuition remission, GRA/GTA and auxiliary waivers) applied to students' accounts.			17,861,060.00F	
Total charges applied to students' accounts during the year			\$176,882,591.00G	

- **Total Refunds made to Students**-Banner does not net refund reversals and cancellations, therefore you must adjust for this.
- **Institutional Waivers**-Includes all waivers. Then reduce waivers by Grad Assistant Tuition waivers, TAP faculty waivers and fund 12XXX waivers.

Why do we eliminate these waivers from the computation?

Computation of Scholarship Allowances

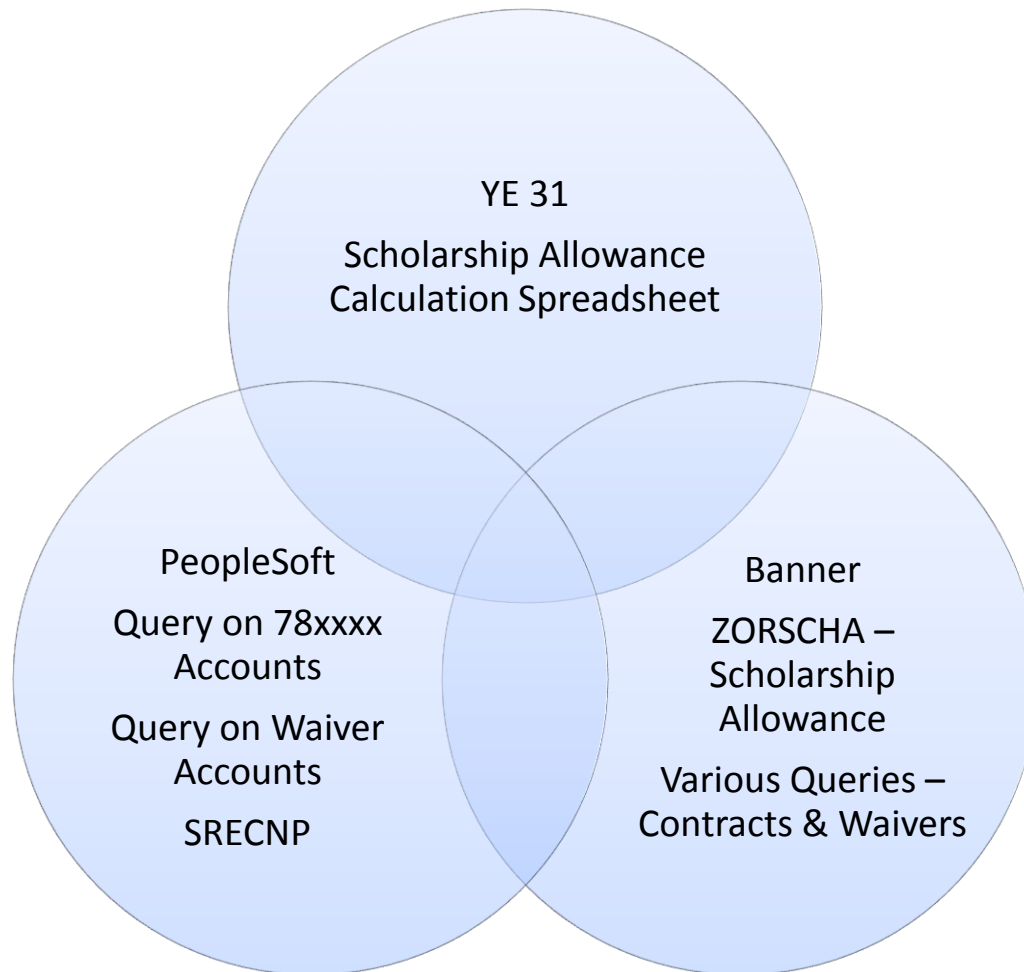
Step 1	Compute total postings to students' accounts that could potentially generate a refund.		
	FA not recognized as revenue by institution	\$67,665,928.00	A
	Institutional resources provided as FA	11,402,089.00	B
	Third-party payments	2,805,500.00	C
	Non-money institutional waivers	17,861,060.00	F
		99,734,577.00	H
Step 2	Compute the proportion of institutional resources that represent scholarship allowances and student aid expenses to students' accounts that could generate a refund.		
	Institutional resources provided as FA	11,402,089.00	B
	Non-money institutional waivers	17,861,060.00	F
	Total postings to students' accounts that could generate a refund.	99,734,577.00	H
		29.34%	I = (B+F)/H
Step 3	Compute the amount of refunds to be applied as a student aid expense.		
	Total refunds made to students (Ensure that you have removed reversals and cancellations)	16,285,250.00	E
	Proportion of total postings that could generate a refund	29.34%	I
		4,778,259.57	J = E * I
Step 4	Compute the adjustment amount to scholarship allowances.		
	Institutional resources provided as FA	11,402,089.00	B
	Amount of refunds to be applied as student aid expense	4,778,259.57	J
	Scholarship Allowance Adjustment	\$6,623,829.43	(B - J)

- Institutional Resources provided (Category B) should equal or approximate Scholarship and Fellowship expense accounts (781XXX and 782XXX).
- Tuition Expense (784XXX) would be rarely used, but would be included when used.

Allocation of Scholarship Allowances

		Percent	Scholarship Allowance Allocation of :	Expense Allocation
Institutional Waivers mapped to Scholarship Allowance Account on SRECNP			\$17,861,060.00	
Scholarship Allowance Adjustment per YE-31			6,623,829.43	
Total Scholarship Allowance			\$24,484,889.43	
Institutional Resources Provided as Financial Aid				
Supplemental Educational Opportunity Grant (SEOG)	\$250,000.00	0.854%	\$209,178.53	\$40,821.47
Pell Grants	4,976,146.00	17.005%	4,163,611.53	812,534.47
Academic Competitiveness Grants	16,500.00	0.056%	13,805.78	2,694.22
SMART Grants	57,600.00	0.197%	48,194.73	9,405.27
State Grants	1,825,666.00	6.239%	1,527,560.49	298,105.51
LEAP Grants/Governors Schol.	10,000.00	0.034%	8,367.14	1,632.86
Athletics (Paid from Athletic Department's Revenue)	688,000.00	2.351%	575,659.30	112,340.70
Institutional resources (including institutional resources transferred from the institution's foundation) provided as financial aid	3,578,177.00	12.228%	2,993,911.15	584,265.85
Non-Money Institutional Waivers				
Institutional	17,861,060.00	61.036%	14,944,600.77	2,916,459.23
Total	\$29,263,149.00	100.00%	\$24,484,889.43	\$4,778,259.57
Check:				
Final AFR submission balances for Scholarship Allowance and Expense per SRECNP:			\$24,525,000.00	\$4,825,000.00
Variance			\$40,110.57	\$46,740.43
Variance as %			0.2%	1.0%
Variance % should be less than 5% or explained to within less than 5%. Summer Activity might be part of your variance.				

What You Need



YE 31 – Scholarship Allowance Worksheet

Prepared by/Date: _____

Approved by/Date: _____

University of North Georgia JOURNAL ENTRY FORM

Type of Entry - Manual

Category of Entry - Closing/Year-End

Closing/Year-End J.E. # YE-31

xxxxx = Required Chart Field

Date Entered _____

Journal # _____

Ledge	Account	Fund	Dept ID	Program Class	Budget Year	Project/Grant	Amount Debit	Amount Credit
GAAP	Sponsored and Un-sponsored Scholarships 409999	10500 or 10600	xxxxxxxx	xxxxx	xxxxx	2016	16,087,329.45	
GAAP	Scholarships 7811xx	10500 or 10600	xxxxxxxx	xxxxx	xxxxx	2016		16,087,329.45
*Could be fund 10500 or 10600							<u>16,087,329.45</u>	<u>16,087,329.45</u>

Description/Objective:

To reclassify the portion of Scholarship Expense that should be considered an Allowance per the Scholarship Allowance Calculation.

Note: Journal amount of \$4,248,546.63 agrees with the Scholarship Allowance adjustment as calculated in tab "BU for #YE-31 -Computation" within Year-End Closing Journal Entry file; cell reference: D35.

Source of Information:

From Scholarship Allowance Spreadsheet Attached
(From NACUBO Advisory Report 2000-05)

Should the entry be reversed?

No

If so when? What Budget Year?

Page Ref. - Closing Procedures Manual:

Timing for entry


After Actuals Ledger Close

Date of Sample Entry: May 1, 2003

Revision Date(s): June 13, 2006

Changed fund April 14, 2008 February 22, 2007

YE 31 – Scholarship Allowance Worksheet

University of North Georgia				
Example - Schedule to Determine Scholarship Allowances and Student Aid Expenses				
(From NACUBO Advisory Report 2000-05)			May 1, 2003	
Back up for Journal Entry # YE-31	Pull Banner report to get this information		Revised: June 13, 2006	
			Revised: February 22, 2007	
			Revised: April 14, 2008	
William D. Ford Direct Lending	43,461,138.00			
Hope Grants	20,683,958.73			
Hope Plus Zell Miller Scholarships	3,392,873.44			
Alternative Loans	2,579,835.00			
Perkins Loans	81,255.00			**Moved from Category B: June 13, 2006
GSFC	3,596,445.62			
Misc. Scholarship	1,296,328.40			
MOWR Scholarship	2,136,301.01			
PLUS Loans	2,875,528.00			
Financial aid not recognized as revenue by the institution				
		<u>\$80,103,663.20</u>	A	

Category A

- Fund 61000 Accounts
- Perkins Loan

ZORSCHA – Category A

University of North Georgia						
Scholarship Allowance - Version 8.0						
For 01-JUL-2015 - 30-JUN-2016						
30-JUN-2016-1	3:52:51		ZORSCHA			
Amount	Detail	Description	Allowance			
-----	-----	-----	-----			
\$ 2,579,835.00	LALT	Loan - Alternative	A	Direct Loans	\$ 43,461,138.00	
\$ 232,429.00	LDGP	Graduate Direct PLUS Loan	A	PLUS Loans	\$ 2,875,528.00	
\$ 2,643,099.00	LDPL	Parent PLUS Direct Loan	A	HOPE	\$ 20,683,958.73	
\$ 20,687.00	LDSA	Stafford Loan - SUB - Adjustme	A	HOPE Plus Zell	\$ 3,392,873.44	
\$ 13,913.00	LDSS	Direct Loan-Sub Summer	A	Other State Funds	\$ 3,449,019.32	
\$ 17,069,572.00	LDST	Stafford Loan - Direct Subsi	A	GA Access Loans	\$ 147,426.30	
\$ 53,195.00	LDUA	Stafford Loan - UNSUB - Adjust	A	Perkins	\$ 81,255.00	
\$ 26,296,475.00	LDUN	Stafford Loan - Direct Unsubsi	A	Alternative Loan	\$ 2,579,835.00	
\$ 7,296.00	LDUS	Direct Loan-Unsub Summer	A	MOWR	\$ 2,136,301.01	
\$ 81,255.00	LPER	Perkins Loan -Federal	A	Misc Scholarship	\$ 1,296,328.40	
\$ 2,519,283.19	SGMS	Georgia Military Scholarship	A			
\$ 387,750.00	SGRT	ROTC Grant - NGCSU	A			
\$ 1,296,328.40	SMIS	Misc. Scholarship	A			
				Total:	\$ 80,103,663.20	
						\$ 3,596,445.62

ZSADETC

Detail Code Control Form - Student ZSADETC 8.21 (UNGPROD)

Detail Code:	LALT	Loan - Alternative	<input type="checkbox"/> Term Based	Pay Type:	F
Type:	P	Refund Code:	<input type="checkbox"/> Aid Year Based	Tax Type:	A
Category:	FAN	<input type="checkbox"/> Direct Deposit	<input type="checkbox"/> Like Term	<input type="checkbox"/> ZSAV	
Grant Type:		<input checked="" type="checkbox"/> Refundable	<input type="checkbox"/> Like Aid Year	<input type="checkbox"/> Institutional Charges	
Priority:	000	<input type="checkbox"/> Receipt	<input type="checkbox"/> Like Period	<input type="checkbox"/> Exclude Invoice Print	
		<input checked="" type="checkbox"/> Active	<input type="checkbox"/> GL Enterable	<input type="checkbox"/> Payment History	

Category is set by populating the “Tax Type” on ZSADETC.

YE 31 – Scholarship Allowance Worksheet

Supplemental Educational Opportunity Grant (SEOG)	268,227.00			
Pell Grants	24,056,116.62			
FTEACH	238,100.00			
Chinese Language	234,448.78			
NASA	4,000.00			
Flagship Language	109,150.00			
PSCI-Training	24,750.00			
CAMP	51,904.66			
NSF S-STEM Grant	42,631.00			
Whitehead	115,842.07			
Hammock	4,292.00			
Atlanta Rehab ATEP	918.75			
Casenex	5,980.00			
Eminent Scholar	282.40			
State Grants	0.00			
LEAP and Governor's Scholarships	0.00			**Moved from Category C: February 22, 2007
Athletics (paid from Athletic Department's revenues)	895,091.27			
Institutional resources (including institutional resources transferred from the institution's foundation) provided as financial aid	2,828,817.35			
Financial aid recognized as revenue by the institution in the current year		28,880,551.90	B	

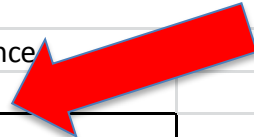
Board of Regents:
 Category B total should normally agree with the totals of accounts 781xxx, 782xxx and 784xxx BEFORE YE-31 adjustment is posted.

Category B

- Scholarships and Grants Recognized as Revenue
- Athletic Scholarships

ZORSCHA – Category B

Amount	Detail	Description	Allowance		
-----	-----	-----	-----		
\$ 268,227.00	FSEO	SEOG- Supple Educ Opport Grant	B		
\$ 4,600.00	VPER	UNG Peer Advisor Scholarship	B	10600 2210200	PELL \$ 24,056,116.62
\$ 4,800.00	VWRI	UNG Writing Fellows GRT	B	10600 2210200	SEOG \$ 268,227.00
\$ 234,448.78	SCHI	Project GO Scholarship	B	146	TEACH \$ 238,100.00
\$ 51,904.66	SCPG	CAMP Grant	B	75124	Athletic (Rev) \$ 895,091.27
\$ 282.40	SEMI	Eminent Scholar Scholarship	B	75409	Athletic (Found) \$ 312,075.00
\$ 109,150.00	SFLG	Flagship Language Scholarship	B	45161	Fund 13000 \$ 63,982.00
\$ 4,292.00	SHAM	Hammock Scholarship	B	480	Project GO \$ 234,448.78
\$ 4,000.00	SNAS	NASA Grant 149 Scholarship	B	149	CAMP \$ 51,904.66
\$ 42,631.00	SSST	NSF S-STEM Grant	B	75184	Eminent Scholarship \$ 282.40
\$ 115,842.07	SWHI	Whitehead Scholarship	B	417	Flagship Language \$ 109,150.00
\$ 4,000.00	SGAC	GACHE Scholarship	B	467	Hammock \$ 4,292.00
\$ 1,980.00	SMSE	Misc SA Scholarship COE	B	467	NASA \$ 4,000.00
\$ 31,182.00	SINT	Intro Scholarship	B		National Science Fou \$ 42,631.00
\$ 3,625.00	SSAB	SAB Officer Scholarship	B		Whitehead \$ 115,842.07
\$ 4,250.00	SSGA	SGA Officer Scholarship	B		467 \$ 5,980.00
\$ 1,000.00	VCAO	Campus Activities Board OCN	B		Fund 10600 \$ 9,400.00
\$ 15,400.00	VGOL	UNG GA Orientatio Lead Scholar	B		Foundation 416 \$ 1,033,648.35
\$ 3,500.00	VOOL	UNG Oconee Orient Leader Schol	B		\$ 27,445,171.15
\$ 3,250.00	VSGG	Student Gov't Scholarship GA	B		



PeopleSoft Scholarship Query – Category B

Federal			Private			Institutional	
PELL	\$ 24,056,116.62		Foundation	\$ 1,033,648.35		Fund 10000/10500	\$ 1,408,962.00
SEOG	\$ 268,227.00		Whitehead	\$ 115,842.07		Fund 10600	\$ 9,400.00
FTEACH	\$ 238,100.00		Hammock	\$ 4,292.00		Fund 13000	\$ 63,982.00
Chinese Language	\$ 234,448.78		Foundation Athletics	\$ 312,075.00		Fund 15000	\$ 750.00
NASA	\$ 4,000.00		Atlanta Rehab ATEP	\$ 918.75			\$ 1,483,094.00
Flagship Language	\$ 109,150.00		Casenex	\$ 5,980.00			
PSCI-Training	\$ 24,750.00		Eminent Scholar	\$ 282.40		Athletics	\$ 895,091.27
CAMP	\$ 51,904.66			\$ 1,473,038.57			\$ 895,091.27
NSF S-STEM Grant	\$ 42,631.00						
	\$ 25,029,328.06						
				\$ 28,880,551.90			
				\$ 2,828,817.35			



YE 31 – Scholarship Allowance Worksheet

ROTC	73,367.80		
Rotary	47,196.60		
Other Third Party	1,842,845.28		
Foundation Scholarship (Foundation funds)	43,422.99		
Total third party payments		<u>2,006,832.67</u>	C ←
Total student payments		<u>43,609,107.28</u>	D ←
Total refunds made to students		<u>44,604,864.21</u>	E ←

Category C

- Third Party Contracts - May require Banner detail query

Category D

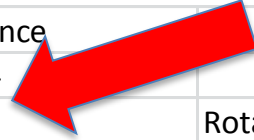
- Total should be reduced by the amount of Category X (Misc. Payments)

Category E

- Total should be reduced by the amount of cancelations and reversals

ZORSCHA – Category C

Amount	Detail	Description	Allowance		
-----	-----	-----	-----		
\$ 413,155.24	CONP	Contract Payment - Misc.	C		Rotary \$ 47,196.60
\$ 1,132,679.89	CP33	Contract Payment - Chapter 33	C		ROTC \$ 73,367.80
\$ 156,187.74	CPAC	Contract Payment- Army Cont Ed	C		Other 3rd \$ 1,842,845.28
\$ 73,367.80	CPAR	Contract Payment- Army ROTC	C		Foundation \$ 43,422.99
\$ 76,485.00	CPBL	Contact Payment- Baltimore	C		
\$ (3,507.60)	CPNG	Contract Pmt-Ga Natl Guard	C		
\$ 115,041.61	CPVA	Contract Payment- VA	C		
\$ 31,603.20	LBRN	C M Brown Sch. Fund Loan	C		
\$ 4,595.00	LGAR	JW & Lakota Garrett Loan	C		
\$ 7,224.79	LNGC	NGC Loan	C		
-----				*****	
\$ 2,006,832.67			TOTAL		

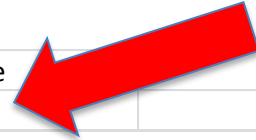


Foundation – Institutional Loans

ZORSCHA – Category D

Amount	Detail	Description	Allowance
-----	-----	-----	-----
\$ 54,976.00	P3RA	Owen Hall RA Payment	D Not Included - Added to E
\$ 1,617,150.31	CASH	Cash	D
\$ 11,310,891.63	CHEK	Check	D
\$ 229,049.29	CRED	Credit Card Payment	D
\$ (55,250.00)	DDWK	Res Hall Dep Web Check	D
\$ 3,326,492.43	NNET	Nelnet Payment	D
\$ (15,750.00)	ODWC	Owen Dep Web Credit Card	D
\$ (8,250.00)	ODWK	Owen Hall Dep Web Check	D
\$ 39,225.00	P3RM	Owen Hall RA Meal Payment	D
\$ (4,000.00)	TCWC	The Commons Dep Web Cred Card	D
\$ (3,500.00)	TCWK	The Commons Dep Web Check	D
\$ (1,620.00)	TDWC	Web Credit Card - Tuition Dep	D
\$ (800.00)	TDWK	Tuition Deposit Web Check	D
\$ 7,417,509.32	WBCC	Web Credit Card Payment	D
\$ 22,393,182.44	WBCK	Web Check Payment	D
-----			*****
\$ 46,299,306.42			TOTAL
\$ 46,244,330.42		Total After RA Payments Deducted	
\$ (2,635,223.14)		Allowance X (excludes P3 Items)	
\$ 43,609,107.28		Total After Adjustment	

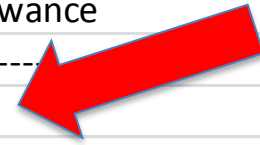
Amount	Detail	Description	Allowance



Any P3 – related payments must be deducted here and added to Category E.

ZORSCHA – Category E

Amount	Detail	Description	Allowance
-----	-----	-----	-----
\$ (253,035.31)	CRFD	Cancelation of Refund	E
\$ 5,987,163.48	RFBC	Refund - Banner Check	E
\$ 36,459,390.74	RFND	Refund to student	E
\$ (37,134.39)	RFRV	Refund Reversal BlackBoard	E
\$ 224,620.39	RPPL	Refund Parent Plus Loan	E
-----			*****
\$ 42,381,004.91			TOTAL
\$ 54,976.00	P3RA	Owen Hall RA Payment	Added
\$ 2,168,883.30	ROP3	Rents - Owen Hall P3	Added
\$ 44,604,864.21		Total After Adjustments	

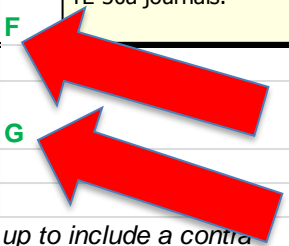


P3 related charges and RA payments are added here because these funds would otherwise have been refunded to the students.

YE 31 – Scholarship Allowance Worksheet

Institutional	5,568,430.22		
(exclude GRA/GTA and Auxiliary fund waivers)	(1,427,805.56)		**Deleted "Residential Life" and "Bookstore" waiver lines because Fund 12xxx waivers must be disclosed separately in the AFR in Note 1
Total non-money institutional waivers (excluding employee tuition remission, GRA/GTA and auxiliary waivers) applied to students' accounts.		<u>4,140,624.66</u>	F
Total charges applied to students' accounts during the year		<u>\$114,099,274.16</u>	G
<p><i>Note: Include non-money institutional waivers on this schedule even if Banner is set up to include a contra account for fee waivers (Best Practice). This allocation methodology assumes waivers are recorded in contra-revenue accounts.</i></p>			

Board of Regents:
 Category F should normally agree with the total of the 4xx3xx waiver accounts AFTER posting YE-30 and YE-30a journals.



Category F

- Includes all waivers - Total should be reduced by:
 - Amount of Grad Assistants tuition waivers
 - Amount of TAP (Faculty/Staff) waivers
 - Amount of Fund 12xxx waivers (VET waivers less Institution Fee)

ZORSCHA – Category F

Amount	Detail	Description	Allowance	
-----	-----	-----	-----	
\$ 81,264.14	WDAT	Waiver-DoD-Athletic Fee	F Fund 12000	\$ 980,266.59
\$ 28,572.00	WDHS	Waiver-DoD-Health Services Fee	F	
\$ 89,867.00	WDTR	Waiver-DoD-Transportation Fee	F	
\$ 31,500.00	WMAT	Waiver-MOWR-Athletic Fee	F	
\$ 119,829.20	WMTR	Waiver-MOWR-Transportation Fee	F	
\$ 3,300.00	WTAT	Waiver - TAP - Athletic Fee	F	
\$ 1,155.00	WTHS	Waiver - TAP - Health Svcs Fee	F	
\$ 7,853.70	WTTF	Waiver - TAP - Transport. Fee	F	
\$ 858.50	WVAT	Waiver-VET-Athletic Fee	F	
\$ 297.50	WVHS	Waiver-VET-Health Services Fee	F	
\$ 138,678.00	WVR2	Waiver - RA North GA Suites	F	
\$ 52,020.00	WVR3	Waiver - RA Patriot Hall	F	
\$ 33,813.00	WVR5	Waiver - RA Liberty Hall	F	
\$ 30,978.00	WVR6	Waiver - RA Lewis Hall	F	
\$ 30,510.00	WVR7	Waiver - RA Donovan Hall	F	
\$ 13,560.00	WVR8	Waiver - Lewis Hall Annex	F	
\$ 39,165.00	WVR9	Waiver - Gaillard Hall	F	
\$ 275,948.00	WVRM	Waiver - RA Meal Plans	F	
\$ 1,097.55	WVTR	Waiver-VET-Transportation Fee	F	
\$ 54,483.09	WA3U	Waiver-Family/GA O/S Associate	F	
\$ 57,696.34	WA6U	Waiver-IndependentStudentAssoc	F	

PeopleSoft Waiver Query – Category F

53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	401312	10500	-12,238.00	Fee Waiver GR I/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	401312	10500	-5,656.00	Fee Waiver GR I/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	401312	10500	-24,682.55	Fee Waiver GR I/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	401312	10500	-4,414.00	Fee Waiver GR I/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	401312	10500	-3,094.00	Fee Waiver GR I/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	401312	10500	-3,325.00	Fee Waiver GR I/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	401312	10500	-4,236.00	Fee Waiver GR I/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	402312	10500	-21,477.00	Fee Waiver GR O/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	402312	10500	-21,452.00	Fee Waiver GR O/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	402312	10500	-10,744.00	Fee Waiver GR O/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	402312	10500	-9,853.00	Fee Waiver GR O/S Tuition
53000	0000329978	6/30/2016	2016	YE-30A -To reclassify Graduate Training Progr	402312	10500	-5,154.00	Fee Waiver GR O/S Tuition
							4,140,624.66	
GL	4,140,624.66							
Unadjusted ZORSCHA	5,613,739.89			Institutional	5,568,430.22			
Less Fund 12XXX	-980,266.59			Emp. Rem., GRA/GTA, Aux Waivers	-1,427,805.56			
Less Grad Assistants	-196,453.55							
Less TAP	-251,085.42							
Less FY '16 Deferred	-208,864.47							
Summer FY '15	163,554.80							
	4,140,624.66							

- Fund 12xxx from ZORSCHA
- Grad Assistant from YE-30a
- TAP from YE-30
- Summer Revenue Split – Current Year Deferred to Next FY & Prior FY Moved to Current

ZORSCHA – Category G

Amount	Detail	Description	Allowance		
-----	-----	-----	-----		
\$ 1,135,227.43	10ME	10 Meal Plan	G		All Charges \$ 116,268,157.46
\$ 1,384,566.70	15ME	15 Meal Plan	G		P3 Rent \$ 2,168,883.30
\$ 5,351,605.04	21ME	Unlimited Meal Plan	G		Total After Adjust \$ 114,099,274.16
\$ 57,386.92	ACFC	Activity Fee - Cumming	G		
\$ 880,176.15	ACFD	Activity Fee - Dahlonega	G		
\$ 584,593.72	ACFG	Activity Fee - Gainesville	G		
\$ 178,835.51	ACFO	Activity Fee - Oconee	G		
\$ 5.00	ACTF	Activity Fee	G		
\$ 12,931.20	AF1D	Art Fee Tier 1 - Dah	G		
\$ 11,028.80	AF1G	Art Fee Tier 1 - Gain	G		
\$ 4,500.00	AF2D	Art Fee Tier 2 - Dahlonega	G		
\$ 32,119.00	AF2G	Art Fee Tier 2 - Gainesville	G		



Category G

- Total charges applied to students' accounts


ZORSCHA – Category X

Amount	Detail	Description	Allowance		
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\$ 2,900.00	C3TF	The Commons P3 Lease Tran/Term	X	P3	\$ 11,376.25
\$ 250.00	CDFP	The Commons Dep Forfeit P3	X	Other	\$ 2,635,223.14
\$ 2,071.25	DDOP	P3 Owen Hall Damages - Misc	X	Total	\$ 2,646,599.39
\$ 2,655.00	O3TF	Owen P3 Lease Tran/Term Fee	X		
\$ 3,500.00	ODFP	Owen Hall Deposit Forfeit P3	X		
\$ 16,524.35	1042	1042 Withholdings	X		
\$ 16,824.00	APPG	Application Fee - Graduate	X		
\$ 41,300.00	APPL	Application Fee	X		

Category X

- Miscellaneous charges - used to reduce Category E payments
- Not included on the face of the Calculation Worksheet

YE 31 – Scholarship Allowance Worksheet

University of North Georgia				
Example - Allocating Scholarship Allowances				
(From NACUBO Advisory Report 2000-05)				
				May 1, 2003
Back up for Journal Entry # YE-31				Revised June 13, 2006
				Revised February 22, 2007
				Revised April 14, 2008
		<u>Percent</u>	<u>Scholarship Allowance Allocation of :</u>	<u>Expense Allocation</u>
Institutional Waivers mapped to Scholarship Allowance Account on SRECNP			\$4,140,624.66	
Scholarship Allowance Adjustment per YE-31			16,087,329.45	
Total Scholarship Allowance			<u>\$20,227,954.11</u>	

Amount of journal entry

YE 31 – Scholarship Allowance Worksheet

Institutional Resources Provided as Financial Aid					
Supplemental Educational Opportunity Grant (SEOG)	\$268,227.00	0.812%	\$164,309.21	\$103,917.79	
Pell Grants	\$24,056,116.62	72.851%	14,736,180.65	9,319,935.97	
FTEACH	\$238,100.00	0.721%	145,854.16	92,245.84	
Chinese Language	\$234,448.78	0.710%	143,617.51	90,831.27	
NASA	\$4,000.00	0.012%	2,450.30	1,549.70	
Flagship Language	\$109,150.00	0.331%	66,862.58	42,287.42	
PSCI-Training	\$24,750.00	0.075%	15,161.24	9,588.76	
CAMP	\$51,904.66	0.157%	31,795.51	20,109.15	
NSF S-STEM Grant	\$42,631.00	0.129%	26,114.69	16,516.31	
Whitehead	\$115,842.07	0.351%	70,961.98	44,880.09	
Hammock	\$4,292.00	0.013%	2,629.17	1,662.83	
Atlanta Rehab ATEP	\$918.75	0.003%	562.80	355.95	
Casenex	\$5,980.00	0.018%	3,663.20	2,316.80	
Eminent Scholar	282.40	0.001%	172.99	109.41	
State Grants	0.00	0.000%	0.00	0.00	
LEAP Grants/Governors Schol.	0.00	0.000%	0.00	0.00	
Athletics (Paid from Athletic Department's Revenue)	895,091.27	2.711%	548,310.72	346,780.55	
Institutional resources (including institutional resources transferred from the institution's foundation) provided as financial aid	2,828,817.35	8.567%	1,732,863.38	1,095,953.97	
Non-Money Institutional Waivers					
Institutional	4,140,624.66	12.539%	2,536,444.01	1,604,180.65	
Total	\$33,021,176.56	100.00%	\$20,227,954.11	\$12,793,222.45	

YE 31 – Scholarship Allowance Worksheet

Total	\$33,021,176.56	100.00%	\$20,227,954.11	\$12,793,222.45															
<p>Check: Final AFR submission balances for Scholarship Allowance and Expense per SRECNP:</p> <table border="1"> <thead> <tr> <th></th> <th>A</th> <th>B</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$20,227,954.11</td> <td>\$12,793,222.45</td> </tr> <tr> <td>Variance</td> <td>\$0.00</td> <td>(\$0.00)</td> </tr> <tr> <td>Variance as %</td> <td>0.00%</td> <td>0.00%</td> </tr> <tr> <td colspan="3" style="text-align: center;">Less than 5.00%</td> </tr> </tbody> </table>						A	B		\$20,227,954.11	\$12,793,222.45	Variance	\$0.00	(\$0.00)	Variance as %	0.00%	0.00%	Less than 5.00%		
	A	B																	
	\$20,227,954.11	\$12,793,222.45																	
Variance	\$0.00	(\$0.00)																	
Variance as %	0.00%	0.00%																	
Less than 5.00%																			
<p>Variance % should be less than 5% or explained to within less than 5%.</p>																			

- Checkpoint A – Waivers + JE Amount = Total Scholarship Allowance
- Checkpoint B – Scholarship Total from SRECNP

PeopleSoft SRECNP – nVision Report

Current Year
June 30, 2016

Change in SRECNP for 2016

- Waivers no longer separate line
- Requires drill down to get waivers total for checkpoint

REVENUES

Operating Revenues

Student tuition and fees (net)	68,413,593.22
Federal appropriations	-
Grants and Contracts	
Federal	-
State	-
Other	-
Sales and Service	2,741,005.61
Rents and Royalties	129,760.74
Auxiliary enterprises	
Residence Halls	9,655,583.69
Bookstore	6,672,748.46
Food Services	7,866,830.35
Parking/Transportation	4,585,682.24
Health Services	949,327.35
Intercollegiate Athletics	3,157,009.95
Other Organizations	87,583.47
Other operating revenues	978,866.15
TOTAL OPERATING REVENUE	105,237,991.23

Expenses

Operating expenses

Salaries:	
Faculty	42,177,620.14
Staff	43,819,777.42
Benefits	27,104,693.14
Other personal services	550,090.12
Travel	1,686,169.56
Scholarships and fellowships	12,793,222.45
Utilities	4,419,972.58
Supplies and other services	41,426,068.24

PeopleSoft SRECNP – Invision Report

Breakdown by Account & Period

Account	Description	2016-1	2016-2	2016-3	2016-4	2016-5	2016-6	2016-7	2016-8	2016-9	2016-10	2016-11	2016-12	Amount
401311	Fee Waiver UG I/S Tuition	(28,203)	(31,960)	(3,502)	(1,857)	(7,903)	(3,739)	(48,336)	(264)	1,137	(239)	0	46,753	(78,113.94)
401312	Fee Waiver GR I/S Tuition	(18,884)	(81,819)	(35,583)	(1,902)	(43,302)	(1,877)	(71,068)	(123)	(2,730)	0	0	231,228	(26,060.05)
401340	Fee Waiver eCore	248	(3,042)	(1,420)	781	0	0	(2,535)	0	0	1,014	0	4,675	(278.85)
401380	Fee Waiver - MDWR Tuition	0	0	(3,063)	(725)	0	0	(7,012)	0	(1,142)	(383)	0	(2,089)	(14,414.35)
402311	Fee Waiver UG O/S Tuition	(1,265,579)	(345,173)	(87,950)	(345,479)	(952,778)	(161,217)	(149,706)	(26,057)	(21,530)	361	(5,528)	(118,361)	(3,478,998.03)
402312	Fee Waiver GR O/S Tuition	(50,975)	(50,785)	(20,026)	0	(93,088)	0	(12,952)	0	0	0	0	22,672	(205,154.13)
403310	Fee Waiv-Technology Fee Fall	(7,838)	(8,906)	(2,989)	(619)	(75)	0	0	0	0	0	0	3,108	(17,318.44)
403320	Fee Waiv-Technology Fee Spr	0	0	0	0	(1,481)	(9,056)	(7,031)	(2,630)	(205)	(375)	(150)	3,216	(17,713.13)
403330	Fee Waiv-Technology Fee Sum	46	0	(3,627)	0	(56)	0	0	0	0	0	0	(2,180)	(5,817.19)
408310	Fee Waiv-Std Activity Fall	(6,097)	(6,027)	(1,990)	(485)	0	0	0	0	0	0	0	885	(13,713.30)
408320	Fee Waiv-Std Activity Spr	0	0	0	0	(1,129)	(7,350)	(3,691)	(1,906)	(194)	(286)	(130)	852	(13,832.35)
408330	Fee Waiv-Std Activity Sum	66	0	(1,114)	0	0	0	0	0	0	0	0	(1,285)	(2,332.70)
408350	Fee Waiv-Rec Fees Fall	(6,972)	(6,723)	(2,241)	(458)	0	0	0	0	0	0	16,394	0	0.00
408360	Fee Waiv-Rec Fee Spr	0	0	0	0	(1,328)	(8,466)	(3,984)	(1,826)	0	0	15,604	0	0.00
408370	Fee Waiv-Rec Fee Sum	3	0	(1,813)	0	0	0	0	0	0	0	1,810	0	0.00
408410	Fee Waiv - Mandatory Int'l Fee	544,480	3,415	(3,256)	(1,187)	(54)	0	(166)	(83)	0	0	(543,149)	0	0.00
408450	Recreation Center Fee Waiver	0	0	0	0	0	0	0	(281)	(291)	(332)	(33,974)	(599)	(35,475.60)
408502	Fee Waiver - MDWR	(41,823)	(1,222)	76	(28,003)	(13,090)	(1,939)	(3,025)	(146)	(152)	46	0	(2,326)	(91,604.04)
408602	Fee Waiver - Institutional Fee	0	0	0	0	0	(115,614)	(27,032)	(7,249)	(496)	(1,125)	(450)	12,167	(139,798.56)
409830	Fee Waiver-Institution Fee	(29,107)	(29,025)	(20,615)	(2,134)	(6,413)	87,293	0	0	0	0	0	0	0.00
														(4,140,624.66)

Questions?